



To
The Members of
M/s. Panchavati Rural Development Society
1-7-215, Flat No.302, Crevis Residency,
New Dilsukhnagar, Hyderabad-60.

AUDITOR'S REPORT

We have audited the attached Balanced Sheet of **PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)** as on **31st March 2010**, Income & Expenditure statement and Receipts & Payments account for the year ended as on that date and report that,

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:
2. We have obtained all the information and explain which, to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion proper books of account have been maintained by the society so far as appears from our examination of the books.
4. The Balance sheet and Income and Expenditure statement of PRDS are in agreement with the books of account.
5. The PRDS has been operating S.B Account No.3008 201 0034057 with Syndicate Bank, Somajiguda Branch, Hyderabad and S.B. account No. 5511 with A.P. State Co-operative Bank Limited, Vidyut Soudha, Hyderabad has been operative for various projects carried by the Trust.
6. Depreciation has been provided on the assets owned by the PRDS.
7. In our opinion and to the best of our information and according to the explanation given to us, the said accounts here to give true and fair view.
 - a. In the case of Balance Sheet of the state of affairs as on 31.03.2010.
 - b. In the case of Income and Expenditure statement of the excess of **Income** over Expenditure for the year ended as on the above date.

Place: Hyderabad
Date: 02.11.2010



CA. B.Srinath.F.C.A.,
Chartered Accountant
I.C.A.I.M.No. 205638

PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)
(Regd.No.4586/1994)
H.NO.1-7-215, Flat No.302, 2nd Floor, Crevis Residency,
Chaitanyapuri Road No.9, New Dilsukhnagar, HYDERABAD-60.

BALANCE SHEET AS AT 31-03-2010

LIABILITIES	Amount in Rupees
SOURCES OF FUNDS :	
I. Corpus Fund Donations (e-literacy project) ...	1,00,000=00
II. Dharani Mahila Credit Co-op. Sangham (DMCCS) Emergency Fund Receipts	6,194=00
III. Panchavati Environment School – Building Fund	1,000=00
IV. Unsecured Loans	1,70,000=00
V. Outstanding Liabilities	1,942=00
TOTAL	2,79,136=00

ASSETS	Amount in Rupees
APPLICATION OF FUNDS:	
I. FIXED ASSETS Annexure- I	10,466=82
(DISTC – e-literacy Project)	
II. CURRENT ASSETS :	
NEAC Grant-in-Aid Receivable	3,250=00
III. CLOSING STOCK (Sarees at Cost)	11,500=00
IV. EXCESS OF EXPENDITURE OVER INCOME : Opening Balance ...	258262=92
LESS: Excess Income over 9258=98	
Expenditure during the year -----	2,49,003=94
V. CLOSING BALANCES :	
CASH ON HAND	380=45
BANK BALANCES :	
i) SB 3008 201 00 34057 Syndicate Bank, Somajiguda Branch.	2,599=69
ii) SB 5511 APCOB, Vidyut Soudha Branch	1,935=10
TOTAL	2,79,136=00

As per report of even date.

B.Srinath.F.C.A.
Chartered Accountant



For M/s. PANCHAVATI RURAL DEVELOPMENT SOCIETY

A. Muralidhar
A. MURALIDHAR
SECRETARY

A. Manohar
A. MANOHAR
TREASURER

Place :Hyderabad
Date :02-11-2010.

PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2010

EXPENDITURE	Amount Rs. Ps.	INCOME	Amount Rs. Ps.
To DMCCS – Purchase Sarees	2,00,000=00	By DMCCS – Sale of Sarees	3,20,000=00
To DMCCS – Staff Salaries	1,20,000=00	By PRDS – Donations	1,28,020=00
To PRDS – Website expenses	20,000=00	By PRDS – Miscellaneous receipts	1,112=35
To PRDS – Cell & Telephone exps.	12,294=00	By PRDS – Interest on SB	182=34
To PRDS – Staff Salaries	50,500=00	By PRDS – Income on Sale of assets	1,446=00
To PRDS – Consultancy Fees	5,000=00	By Climate Change NEAC Program	13,000=00
To PRDS - Travel & Conveyance	4,795=00	By Out standing Liabilities expns. (entries reversed)	9,000=00
To PRDS – Computer Maintenance	5,700=00	By Closing Stock (Sarees at cost)	11,500=00
To PRDS – Advertisement charges	4,080=00		
To PRDS – Training&WorkshopFees	9,750=00		
To PRDS – Xerox & Stationery	517=00		
To PRDS – Staff Welfare expns.	1,000=00		
To PRDS – Joy of Giving week Prog.	3,513=00		
To PRDS – Postage expenses	236=00		
To PRDS – News paper & periodicals	2,095=00		
To PRDS – General expenses	855=00		
To PRDS – Bank Charges	100=00		
To PRDS – Professional charges	1,000=00		
To NEAC – Awareness Meeting exp	16,700=00		
To NEAC - Travel & conveyance	4,666=00		
To NEAC – Telephone charges	85=00		
To NEAC – Refreshment expenses	508=00		
To NEAC – Stationery expenses	10=00		
To NEAC – Postage expenses	150=00		
To NEAC – Action Component exps.	4,045=00		
To DISTC – Depreciation on Assets	7,402=71		
To Excess of Income over expendi- ture transferred to Balance sheet	9,258=98		
TOTAL	4,84,260=69	TOTAL	4,84,260=69

As per report of even date.

B.Srinath.F.C.A.
Chartered Accountant



For M/s. PANCHAVATI RURAL
DEVELOPMENT SOCIETY

A. Muralidhar
A. MURALIDHAR
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Place :Hyderabad
Date :02-11-2010.

PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)
(Regd.No.4586/1994)
H.NO.1-7-215, Flat No.302, 2nd Floor, Crevis Residency,
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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2010

RECEIPTS	Amount Rs. Ps.	EXPENDITURE	Amount Rs. Ps.
By Opening Balance:			
Cash on Hand	300=45	To DMCCS – Share Capital paid	3,340=00
Bank Balances :		To DMCCS – Group Savings paid	2,340=00
1, SB 55 APCo-Op. Bank Ltd.	10,019-10	To DMCCS – W.D. Special Savings	12,825=00
2. SB30082010034057 Syndicate	5371=00	To DMCCS – Purchase of Sarees	2,00,000=00
By DMCCS – Sale of Sarees	3,20,000=00	To DMCCS – Staff Salaries	1,20,000=00
By PRDS – Donations	84,600=00	To PRDS – Website expenses	15,000=00
By PRDS – Miscellaneous receipts	1,112=35	To PRDS – Cell & Telephone exps.	11,352=00
By PRDS – Interest on SB	182=34	To PRDS – Staff Salaries	50,500=00
By PRDS – Sale of Assets	5,000=00	To PRDS – Consultancy Fees	5,000=00
By Climate Change NEAC Program	9,750=00	To PRDS - Travel & Conveyance	4,795=00
By Climate Change 08-09 Receipts	2,000=00	To PRDS – Computer Maintenance	5,700=00
By PRDS – Rental Advances	7,000=00	To PRDS – Advertisement charges	4,080=00
By Sri B. Ramulu Advances	80,000=00	To PRDS – Training & Workshop Fees	9,750=00
By DMCCS – MCA IGA recoveries	12,825=00	To PRDS – Xerox & Stationery	517=00
		To PRDS – Staff Welfare expns.	1,000=00
		To PRDS – Joy of Giving week Prog.	3,513=00
		To PRDS – Postage expenses	236=00
		To PRDS – News paper & periodicals	2,095=00
		To PRDS – General expenses	855=00
		To PRDS – Bank Charges	100=00
		To PRDS – Outstanding liabilities paid	4,083=00
		To NEAC – Awareness Meeting exp	16,700=00
		To NEAC - Travel & conveyance	4,666=00
		To NEAC – Telephone charges	85=00
		To NEAC – Refreshment expenses	508=00
		To NEAC – Stationery expenses	10=00
		To NEAC – Postage expenses	150=00
		To NEAC – Action Component exps.	4,045=00
		To Mohd. Abdul Qadeer loan paid	50,000=00
		CLOSING BALANCES :	
		CASH ON HAND	380=45
		BANK BALANCES :	
		i) SB 3008 201 00 34057	
		Syndicate Bank, Somajiguda	2,599=69
		ii) SB 5511 APCOB,	
		Vidyut Soudha Branch	1,935=10
TOTAL	5,38,160=24	TOTAL	5,38,160=24

As per report of even date.

B.Srinath F.C.A.
Chartered Accountant



For M/s. PANCHAVATI RURAL
DEVELOPMENT SOCIETY

A. Muralidhar
A. MURALIDHAR
SECRETARY

A. Manohar
A. MANOHAR
TREASURER

Place :Hyderabad
Date :02-11-2010.

M/s. PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)

(REGD.NO.4586/1994)

H.NO.1-7-215, FLAT NO.302, 2nd Floor, Crevis Residency,
Chaitanyapuri Road No.9, New Dilukh Nagar, Hyderabad-500 060.

DEPRECIATION SCHEDULE UNDER INCOME TAX RULES

Sl. No.	ASSETS	%	W.D.V. AS AT 31-03-2009		Additions / Sold DURING THE YEAR		TOTAL AS AT 31-03-2010		DEPRECIATION DURING THE YEAR		W.D.V. AS AT 31-03-2010	
			Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
PRDS - ASSETS :												
1	Sewing Machines & School Equipments	15%	348=26		(348=26)		0.00		0.00		0.00	
2	Type Writer	10%	275=90		(275=90)		0.00		0.00		0.00	
3	TVS XL Moped (AP11H 769)	15%	2034=50		(2034=50)		0.00		0.00		0.00	
4	Computer P-III with printer	60%	60=63		(60=63)		0.00		0.00		0.00	
5	OFFICE FURNITURE	10%	834=71		(834=71)		0.00		0.00		0.00	
	TOTAL (A)		3554=00		(3554=00)		0.00		0.00		0.00	
DISTC - ASSETS :												
1	FURNITURE	10%	6637=99		0.00		6637=99		663=79		5974=20	
2	COMPUTERS	60%	11231=54		0.00		11231=54		6738=92		4492=62	
	TOTAL (B)		17869=53		0.00		17869=53		7402=71		10466=82	
	GRAND TOTAL		21423=53		(3554=00)		17869=53		7402=71		10466=82	

As per report of even date.

B.Srinath.F.C.A.,
Chartered Accountant



Place : Hyderabad.
Date : 02-11-2010

M/S. PANCHAVATI RURAL DEVELOPMENT SOCIETY

A. Muralidhar
A. MURALIDHAR
SECRETARY

A. Manohar
A. MANOHAR
TREASURER

Name of Assessee	PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)		
Address	Flat No 302 Crevis Residency 1-7-215 Dilsukhnagar Dilsukhnagar Hyderabad Hyderabad ANDHRA PRADESH 500060		
Status	AOP Trust	Assessment Year	2010-2011
Ward		Year Ended	31.3.2010
PAN	AAATP4032F	Formation Date	19-9-1994
Residential Status	Resident		
Nature of Business	Voluntary organisation - Grant in Aid, Donations & contributions.		
Filing Status	Original		
Registration no :	4586/94		
Registration Date :	19-09-1994.		

Computation of Total Income

Income from Business or Profession (Chapter IV D)		9259
Profit as per Profit and Loss a/c	9259	
Total	9259	
Income Before Application of Income		9259
Less: Application of Income		
Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15%	0	
Gross Total income		9259
Total Income		9259
Round off u/s 288 A		9260
Tax Due	0	
Tax Payable	0	
Due Date for filing of Return July 31, 2010		
Due date extended to 04/08/2010		

Details of Members of AOP

S. No. Name of Member
(List enclosed)

For M/s. PANCHAVATI RURAL
DEVELOPMENT SOCIETY

A. Muralidhar

A. MURALIDHAR
SECRETARY
Signature

(A MURALIDHAR)

For PANCHAVATI RURAL DEVELOPMENT
SOCIETY (PRDS)



INCOME TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS) a return of income in Form No. ITR-7 for assessment year 2010-11 having the following particulars

PERSONAL INFORMATION		Name		PAN			
		PANCHAVATI RURAL DEVELOPMENT SOCIETY (PRDS)		AAATP4032F			
		Flat/Door/Block No		Name of Premises/Building/Village			
		Flat No 302,1-7-215, Chaitanyapuri Road No.9,		Crevis Residency			
		Road/Street/Post Office		Area/Locality			
		New Dilsukhnagar, Kothapet,		New Dilsukhnagar			
		Town/City/District		State		Status (fill the code)	08
		Hyderabad,Hyderabad - 60		ANDHRA PRADESH			
		Designation of Assessing Officer (Ward/Circle)		Original or Revised		Original	
		1 Gross total income		1		9259	
		2 Deductions under Chapter-VI-A		2		Nil	
		3 Total Income		3		9260	
		3a Current Year loss(if any)		3a		Nil	
		4 Net tax payable		4		Nil	
		5 Interest payable		5		Nil	
		6 Total tax and interest payable		6		Nil	
		7 Taxes Paid		7			
		a Advance Tax		7a		Nil	
		b TDS		7b		Nil	
		c TCS		7c		Nil	
		d Self Assessment Tax		7d		Nil	
		e Total Taxes Paid(7a+7b+7c+7d)		7e		Nil	
		8 Tax Payable(6-7e)		8		Nil	
		9 Refund(7e-6)		9		Nil	
COMPUTATION OF INCOME AND TAX THEREON							
Receipt No		ADIT / ADDL / DIT (Exemptions)		Seal and signature of receiving official			
date		20 DEC 2010		03567			
		HYDERABAD					